

Navigating the future of family-owned businesses post Autumn Budget 2024

An afternoon dedicated to family-owned businesses, looking at the impact of the Inheritance Tax changes announced in the recent Budget.

Family businesses are built on legacies - but sustaining them requires careful planning, strategic foresight, and adaptability to change. With significant changes introduced in the Autumn Budget, now is the time to assess how they affect your business and family wealth.

The Budget presented both challenges and opportunities, this event will equip you with the tools and knowledge to address tax liabilities, succession planning, and safeguarding of family wealth.

The event is tailored to family-owned businesses across all generations and will present you with the opportunity to hear from industry experts and connect with your FOB peers from across the region.

1 PM: Arrival and registration

1.30 PM – 2.00 PM:

Stephanie Parish, Partner, Clarion and Anna Richens, Director, Deloitte

A back to basics review of what the Inheritance Tax (“IHT”) rules effecting family businesses are pre April 2026, and how they are proposed to change post April 2026. An analysis of the effect this will have on IHT for business owners and their families.

2.00 PM – 2.45 PM:

Russ Haworth, Family Business Advisor

The forthcoming IHT changes present a valuable opportunity for family businesses to proactively plan for the future. This planning is likely to require potentially challenging conversations around topics that may not naturally arise within your family business.

Russ will share actionable insights and practical frameworks to help initiate these important discussions, ensuring all stakeholders, including the next generation—whether currently involved in the business or not—feel included and engaged. He will also explore the benefits of taking a proactive approach, highlighting how it positions your family for long-term success while strengthening generational ties and fostering greater collaboration within the family.

2.45 PM – 3 PM:

Neil Davy, Chief Executive Officer, Family Business UK

An update on the proposed changes to business relief and FBUK’s recent conversations with Government.

3:00 PM – 3:30 PM: Networking break with afternoon tea

3.30 PM – 4.15 PM:

Richard Moran, Senior Partner, Clarion, Stephanie Parish, Partner, Clarion and Anna Richens, Director, Deloitte

A review of legal and accountancy practicalities around forthcoming IHT changes. From a legal perspective understanding the importance of reviewing a business’s corporate governance and the value of nuptial agreements, Wills and powers of attorney for all incoming shareholders. • If IHT is ultimately due on a deceased shareholders shares, considerations about how this can be paid.

4.15 PM – 5:00 PM:

Panel Discussion chaired by Natwest. Future-Proofing Your Family Business

Q&A from audience

5.00 PM – 6.00 PM: Drinks reception

When:

Thursday 27th February 2025

Where:

Clarion, Elizabeth House, 13 – 19 Queen Street, Leeds LS1 2TW

[Please use this link to reserve your place.](#)

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